UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF VIRGINIA RICHMOND DIVISION

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In re:		
	: Chapter 11	
CIRCUIT CITY STORES, INC., et al.,		
	: Case No. 08-35653 (KRH)	
	(Jointly Administered)	
Debtors.	:	
	-x	
Court ID (Court use only)		

#### NOTICE OF TRANSFER OF CLAIM OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111 (a). Transferee hereby gives notice pursuant to Rule 3001 (e)(2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this notice.

#### CREDIT SUISSE LOAN FUNDING LLC

Name of Transferee

CREDIT SUISSE INTERNATIONAL

Name of Transferor

Name and Address where notices to Transferee should be sent:

Court Record Address of Transferor (Court Use Only):

New York, NY 10010

Telephone:

(212) 325-2175

Email:

Address:

Gil.Golan@credit-suisse.com

11 Madison Avenue, 5th Floor

Facsimile:

(212) 743-4953

Attention:

Gil Golan

and

Address:

c/o Esbin & Alter, LLP

497 South Main Street

New City, NY 10956

Telephone:

(845) 634-7909

Email:

AFeinmesser@esbinalter.com

Facsimile:

(845) 634-4160

Attention:

Adam Feinmesser, Esq.

Name and Address where Transferee payments Should be sent (if different from above): Name and Current Address of Transferor:

Address:

11 Madison Avenue, 5th Floor

New York, NY 10010

Telephone:

(212) 325-2175

Email:

Gil.Golan@credit-suisse.com

Facsimile:

(212) 743-4953

Attention:

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Address:

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497 South Main Street

New City, NY 10956

Telephone:

(845) 634-7909

Email:

AFeinmesser@esbinalter.com

Facsimile:

(845) 634-4160

Attention:

Adam Feinmesser, Esq.

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Court Claim # (if known): 7983

**Total Claim Amount:** 

\$5,636,579.26

Date Claim Filed:

January 29, 2009

Debtor Entity:

Circuit City Stores, Inc.

Attached hereto as Exhibit A is a true and correct copy of the Proof of Claims.

Attached hereto as <u>Exhibit B</u> is a true and correct copy of the Evidence of Transfer from Transferor to Transferee.

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

By: CREDIT SUISSE LOAN FUNDING LLC

Date: November 30, 2009

Transferee/Transferee's Agent

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 & 3571.

### -- DEADLINE TO OBJECT TO TRANSFER --

The transferor of claim named above is advised that this Notice of Transfer of Claim Other Than for Security has been filed in the clerk's office of this court as evidence of the transfer. Objections must be filed with the court within twenty (20) days of the mailing of this notice. If no objection is timely received by the court, the transferee will be substituted as the original claimant without further order of the court.

Date:			
_		CLERK OF THE COURT	

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## EXHIBIT A

Copies of the Proof of Claims

	PROOF OF CLAIM
B 10 (Official Form 10) (12/07)  UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF VIRGINIA  UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF VIRGINIA  Debtor against which claim is asserted: (Check only que box below:)	
B 10 (Oliteral Form 107) THE EASTERN DISTRICT (Check only one box below:)  UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT (Check only one box below:)  Debtor against which claim is asserted: (Check only one box below:)  Of Abbit Check only one box below:)	on Advertising, Inc. (Case No. 08-35665)
Debut 25 and Company of Virginia, Int. (Case 14), 05-35-44,	Annal MN TLC (Case No. 00-33000)
	Deciune Inc. (Case No. 98-55001)
Che Stores West Coast, the Coast of th	Manhor Compitation (Case No. 00-13000)
	Sruff, LLC (Case No. 06-35669)
C Ventous International, Inc. (Case No. 08-35656)   C Ventous International, Inc. (Case No. 08-35657)   C Ventous Int. (Case No. 08-35657)   C Ventous International, Inc. (Case No. 08-35657)   C Ventous Int. (Case No. 08-35657)   C Ventous International, Inc. (Case No. 08-35657)   C Ventous Int. (C	HS, INC. (Case No. 08-35670)
County City Purchasing Company, LLC (Case No. 08-3565/)	by proment of an administrative expense
E. Ventous International, Inc. (Case No. 08-35557)  C. Circuit City Purchasing Company, LLC (Case No. 08-35557)  C. Circuit City Purchasing Company, LLC (Case No. 08-35657)  C. Courchevel, LLC (Case No. 08-35654)  C. Courchevel, LLC (Case No. 08-	
NOVE This form should not be used to make a claim for daminishing the pled pursuont to 11 U.S.C. § 3(1)(0).	Check this box to indicate that this claim
Name of Creditor (the person or other entity to whom the debter owes morey or property):	amends a previously mediciants
Name of Creditor (the person or other entry to whom	ourt Claim Numbers
AUDIOVOX CURPURATION	(If known)
Name and address where notices should be sent:	lied on:
	10000
Rudolf J. DiMassa, Jr., Esq.	
Duane Morris Telephone number 215-979-1506	
20 South 17th Street	Check this box if you are aware that
Philadelphia PA 19103 Philadelphia PA 19103 Philadelphia PA 19103	
Philadelphia PA 19103  Name and address where payment should be sent (if different from above):	wishing to votif claim. Attach copy of
	siatement giving particulus.
· · · · · · · · · · · · · · · · · · ·	Check this box if you are the deblor of
Telephone rumiter.	trustee in this case.
<del>-</del>	5. Amount of Claim Entitled to Priority
\$5,636,579.26 (See attached)	
\$5,636,579.20 (See Constitution of Sec. 1)	- un near class talls to the or
i. Amount of Claim is of Date Case Filed: \$3 3 0.00 3 0 9 our claim is ansecured, do not complete item 4.  If all or part of your claim is secured, complete item 4 below, however, if all of your claim is ansecured, do not complete item 4.	the following calegories, check the box and state the amount.
If all or part of your claim is secured, complete item 4 below, however,	
If all or part of your claim is entitled to priority, complete item 5.	Specify the priority of the claim.
If all or part of your claim is entitled to priority, complete item 5.  Check this box if claim includes interest or other changes in addition to the principal amount of claim. Attach itemized  Check this box if claim includes interest or other changes in addition to the principal amount of claim.	Domestic support obligations under
Check this box if claim includes sherest of the control of the con	11 U.S.C. § 507(B)(1)(A) or (*A.A.A.A.
statement of interest or charges.  2. Basis for Claim. Goods Sold and Delivered (See attached)	Wages, salaries, or commissions (up to
<u> </u>	
2. Basis for Chim. (See instruction #2 on reverse side.)	before filing of the bankruptcy petition or cessation of the debtors business,
(See instruction \$2 on reverse state)  3. Last four digits of any number by which creditor identifies debtor: 1122	whichever is earlier — 11 U.S.C.
have enhanted account 25	§ 507(a)(4).
3a. Dehtor may have scheme.  (See instruction #3a on reverse side.)	Contributions to an employee benefit
. At an empire side.)	plan — 11 U.S.C. § 507(a)(5).
4. Secured Claim (See instruction #4 on reverse side.)  Check the appropriate box if your olaim is secured by a Hen on property or a right of sctoff and provide the requested	an ance of democity travard
information.	- comband lenge of familia of property of
information. The Real Estate Di Motor Vehicle E Other	
Nature of property or right of satell: D Real Estate D Motor Vehicle C Once	household use 11 U.S.A. & Sortale A
Describe:  Value of Property: S	Taxes or penalties owed to
Value of Property: S	indeminental milis — 11 o.o.o.
to a support of arrearing and other thanks as of tiple case field included in of	§ 507(a)(8).
Desis for in-rection	☐ Other - Specify applicable paragraph of
if any: S Amount Unsteured: S	11 U.S.C. § 507(a)()
amount of Section Course	Amount entitled to priority:
this claim has been credited for the purpose of management	
6. Credits: The amount of all payments on this claim has support the claim, such as promissory notes, previous of any documents that support the claim, such as promissory notes, previous of a support of the claim, such as promissory notes, previous any also attach a invoices, therefore distances of running accounts, contracts, judgments, mortgages, and security agreements. You may also attach a invoices, therefore depend contract of comments providing evidence of perfection of a scounty interest. You may also attach a	5
7. Documents: Altach reducted copies of any documents judgments, mortgages, and security agreements. To have the invoices, iterative distalements or running accounts, contracts, judgments, mortgages, and security interest. You may also attach a invoices, iterative reducted copies of documents providing evidence of perfection of a security interest. You may also attach a summary. Attach reducted copies of documents providing evidence of perfection of a security interest. You may also attach a summary. Attach reducted on reverse side.)	*Amounts are subject to adjustment on
	"Amounts are sauges years thereafter with
summary. Attach reducted copies of absoluted an reverse side.)  summary. (See definition of "reducted" an reverse side.)  DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.	respect to easily communiced in an after the date of adjustment
DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTO IN	
	FOR COURT LE CANEL
If the documents are not available, please explain:    If the documents are not available, please explain:   Signature: the person filing this claim must sign it. Sign and print name and title, if any, of the creditor of Signature: the person authorized to file this claim and sinte address and telephone number if different from the notice other person authorized to file this claim and sinte address and telephone number if different from the notice other person authorized to file this claim and sinte address and telephone number if different from the notice of the person authorized to file this claim and sinte address and telephone number if different from the notice of the person authorized to file this claim and sinte address and telephone number if different from the notice of the person	5 % Cote % Recent to ***
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Loriann Shelton, Sr. V.P.  Penalty for presenting freedulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 1	8 O'2'C' 22 125 840 2211
Penalty for presenting fraudulent claim: Fine of up to 5500,000 of impresenting fraudulent claim:	
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# ADDENDUM TO PROOF OF CLAIM OF AUDIOVOX CORPORATION

- 1. This addendum is made in connection with the attached Proof of Claim of Audiovox Corporation (the "Proof of Claim").
- 2. Audiovox Corporation ("Audiovox" or the "Claimant") is a corporation headquartered in the State of Delaware, with an address of 180 Marcus Boulevard, Hauppauge, New York.
- 3. Circuit City Stores, Inc. ("Circuit City") is a corporation headquartered in the Commonwealth of Virginia, with an address of 9950 Mayland Drive, Richmond, Virginia.

#### FACTUAL BACKGROUND

- 4. On November 10, 2008 (the "Petition Date"), Circuit City (collectively, with its affiliated debtors, the "Debtors") filed voluntary petitions for relief under Chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Eastern District of Virginia (the "Court").
- 5. Prior to the Petition Date, Audiovox sold certain goods to the Debtors, as reflected in a series of invoices aggregating \$5,495,419.91 (collectively, the "Invoices").
- 6. Despite Audiovox's repeated demands prior to the Petition Date, the Invoices, in the total amount of \$5,495,419.91, remain unpaid.
- 7. Circuit City became further indebted to Audiovox on account of certain chargebacks in the aggregate amount of \$141,159.35 (the "Chargebacks").

#### THE CLAIM

8. In light of Circuit City's failure to pay Audiovox on account of the unpaid Invoices and Chargebacks, Audiovox, as of the Petition Date, held a prepetition claim against the Debtors' estate in the amount of \$5,636,579.26.

9. Accordingly, Audiovox asserts a claim in the aggregate amount of \$5,636,579.26 as of the Petition Date.

## RESERVATION OF RIGHTS

- 10. Claimant has sought reclamation of goods pursuant to, *inter alia*, 11 U.S.C. § 546(c), as well as payment of an administrative expense claim pursuant to, *inter alia*, 11 U.S.C. § 503(b)(9) in the Debtors' bankruptcy cases but, nevertheless, files this general unsecured Proof of Claim as a prophylactic measure with a full reservation of all of its rights and remedies at law, equity or otherwise.
- 11. Notwithstanding anything contained in the Proof of Claim, Claimant expressly reserves and preserves all of the rights and remedies available to it under the Bankruptcy Code, including, without limitation, its rights (a) to amend and/or supplement this proof of claim and/or file additional claims (i) for administrative expenses; (ii) for interest, attorneys' fees and costs to the extent permitted by applicable law; and (iii) any other claims that the Claimant may have against the Debtors; (b) to estimate the Claim and assert additional claims if the Claim is estimated and/or liquidated; and (c) of setoff and recoupment.
- 12. Claimant also expressly reserves the right to amend and/or further supplement this Proof of Claim to include additional amounts and/or contingent or unliquidated claims that Claimant may have against Circuit City relating to or incidental to Circuit City's obligations under and pursuant to the Invoices or for any other reason.
- 13. The filing of this Proof of Claim is not intended to, nor should it be construed as

  (a) an election of remedies; (b) a waiver of any past, present or future default or event of default;

  (c) a waiver or limitation of Claimant's rights or defenses; or (d) a waiver of Claimant's claims against the Debtors or any of the Debtors' subsidiaries or affiliates.

14. This Claim is filed as a separate Claim from other claims that may be filed by or on behalf of Claimant or any of its affiliates against the Debtors and does not replace or supersede such other Claims.

#### **NOTICES**

15. All notices to Claimant relating to this Proof of Claim should be sent to Claimant as follows:

Rudolph J. Di Massa, Jr., Esquire Matthew E. Hoffman, Esquire Duane Morris LLP 30 South 17th Street Philadelphia, PA 19103-4196 Telephone: 215.979-1506/1524 Facsimile: 215.979.1020

and

Larry Stopol, Esquire Levy, Stopol & Camelo, LLP 1425 RexCorp Plaza Uniondale, NY 11556-1425 Telephone: 516.802.7007 Facsimile: 516.802.7008

16. As the Invoices and other documents which evidence the claim detailed herein are voluminous, they are not attached to this Proof of Claim. Copies of such documents will be provided upon request and upon consent thereto by the Debtors.

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## EXHIBIT B

Evidence of Transfer from Transferor to Transferee

#### EVIDENCE OF TRANSFER OF CLAIM

#### TO: THE DEBTOR AND THE BANKRUPTCY COURT

For value received, the adequacy and sufficiency of which are hereby acknowledged, Credit Suisse International ("Assignor") hereby unconditionally and irrevocably sells, transfers and assigns to Credit Suisse Loan Funding LLC ("Assignee"), all right, title, interest, claims and causes of action in and to, or arising under or in connection with, Assignor's general unsecured claim (as such term is defined in Section 101(5) of the U.S. Bankruptcy Code) against Circuit City Stores, Inc. (the "Debtor"), one of the debtors-in-possession in the chapter 11 reorganization case entitled, Circuit City Stores, Inc., et al., Chapter 11 Case No. 08-35653 (KRH) (Jointly Administered), pending in the United States Bankruptcy Court for the Eastern District of Virginia, Richmond Division (the "Bankruptcy Court"), in the amount of \$5,636,579.26 (the "Claim"), with a claim number of 7983.

Assignor hereby waives any objection to the transfer of the Claim to Assignee on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be prescribed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Assignor acknowledges and understands, and hereby stipulates, that an order of the Bankruptcy Court may be entered without further notice to Assignor transferring to Assignee the Claim and recognizing the Assignee as the sole owners and holders of the Claim. Assignor further directs each Debtor, the Bankruptcy Court and all other interested parties that all further notices relating to the Claim, and all payments or distributions of money or property in respect of the Claim, shall be delivered or made to the Assignee.

IN WITNESS WHEREOF, this EVIDENCE OF TRANSFER OF CLAIM IS EXECUTED THIS Transport of November, 2009.

ASSIGNOR:

∠ Name:

Title:

Name

Title

CREDIT SUISSE INTERNATIONAL

**ASSIGNEE:** 

CREDIT SUISSE LOAN FUNDING LLC

Name:

Gil Golan

Title:

Authorized Signatory

By:

By: (

Name:

lan Landow Title:

**Authorized Signatory** 

Barry Dixon

MASISA SCAUZUTO

AUTHORIZED SIGNATORY